

To: **EDA President and Board**  
From: **Executive Director Jim Hartshorn**  
Date: **May 11, 2020**

## **Public Hearing – Sale of Former Thompson Oaks Golf Course Property**

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### **BACKGROUND INFORMATION:**

As you know, a development agreement was approved at the last EDA meeting to sell approximately 10 acres of the former Thompson Oaks Golf Course to a developer (KTJ 339, LLC) for \$1,268,000. However, a Public Hearing is also required to sell property that owned by the EDA.

### **FISCAL IMPACT:**

		<b>Amount</b>
<b>Fund:</b>	<b>N/a</b>	<b>N/a</b>
<b>Department:</b>	<b>EDA</b>	
<b>Account:</b>	<b>N/a</b>	

### **STAFF RECOMMENDATION:**

Hold a Public Hearing and approve of the sale of the former Thompson Oaks Golf Course.

### **ATTACHMENTS:**

1. Resolution approving sale of the former Thompson Oaks Golf Course.
2. Notice of Public Hearing.
3. Map showing layout of town homes.